

## Out-of-Province Ministerial Travel

(including expenses of participants and general expenses associated with travel)

<b>Ministry</b>	Crown Investments Corporation of Saskatchewan (CIC)	
<b>Title of Travel</b>	Meetings with officials from investment banks in Canada	
<b>Location</b>	Toronto, ON	
<b>Date(s)</b>	April 10 - 12, 2019	
<b>Participants</b>	Honourable Joe Hargrave, Minister of Crown Investments Blair Swystun, President and Chief Executive Officer, CIC, Cindy Ogilvie, Vice President and Chief Financial Officer, CIC, Kyla Hillmer, Executive Director, CIC	
<b>Purpose of Travel</b>	To maintain a strong relationship with the investment banks in the Province's domestic financing syndicate, have an open discussion with the investment banking community and get an outside perspective on Saskatchewan and the Crown corporations.	
<b>Total Travel Expenditures for Participants</b>		
<b>Air Travel</b> (including airfare and airport service fees)		\$4,400.84
<b>Ground Travel</b> (including taxis and parking)		\$287.70
<b>Accommodation</b> (including room charges, incidentals, related taxes and fees)		\$2,246.96
<b>Meals</b> (personal per diem meal claims)		\$415.14
<b>Conference &amp; Registration Fees</b>		\$0.00
<b>Miscellaneous</b> (including temporary cell phone upgrades, fax and internet charges, and other sundry expenditures)		\$50.00
	<b>Subtotal</b>	<b>\$7,400.64</b>
<b>General Travel Expenditures</b>		
<b>Business Hosting Expenses</b> (luncheon and/or dinner meetings hosted by the Government of Saskatchewan, including food, beverages, catering staff, service charges, equipment, and entertainment)		\$0.00
<b>Miscellaneous</b> (Including meeting rooms, police security, publications, shipping charges, gifts)		\$0.00
	<b>Subtotal</b>	<b>\$0.00</b>
	<b>TOTAL</b>	<b>\$7,400.64</b>

## **Overview of Travel and Objectives**

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Periodically, the Minister of CIC meets with officials from investment banks, including those in the Province's domestic financing syndicate. These meetings provide the Minister with an outside perspective on Saskatchewan and the CIC Crown corporations. They also provide the banks with exposure to the Minister and the government, and support a strong relationship with syndicate members.

Bank officials led the discussions focusing on industries relevant to the CIC Crown sector and market conditions.

### **Travel Activity:**

Met with:

- TD Securities Inc.;
- BMO Capital Markets;
- RBC Capital Markets;
- CIBC World Markets; and,
- Scotia Capital Inc.

Discussions focused on:

- Economic overview with a focus on Saskatchewan;
- Review and benchmarking of utility industries and CIC's Crowns; and,
- Outlook for key Saskatchewan commodities.