

Saskatchewan Value-Added Agriculture Incentive (SVAI)

Claim Form

For use by eligible corporations who have been issued a Saskatchewan Value-added Agriculture Incentive (SVAI) eligibility certificate from the Ministry of Trade and Export Development. Complete program legislation is found in section 64.7 of [The Income Tax Act, 2000 \(Saskatchewan\)](#), [The Saskatchewan Chemical Fertilizer Incentive Act](#) and the accompanying [regulations](#). Note that one of the eligibility requirements for this program is that a project must be valued at over \$10 million to qualify. If there is any inconsistency between this application, declaration form, and the program legislation, the latter shall prevail.

Revenue Division
PO Box 200
Regina, Canada S4P 2Z6
Toll Free: 1-800-667-6102
Regina: 306-787-6645

SECTION 1: GENERAL INFORMATION

Corporation Name:		
Address:		
City:	Province:	Postal Code:
Primary Contact:	Telephone:	Email:
Federal Business Number:		Taxation Year End (MM/DD/YYYY)

SECTION 2: TAX CREDIT CALCULATION

THE SVAI UTILIZES A GRADUATED TAX CREDIT STRUCTURE. THE TOTAL TAX INCENTIVE ELIGIBLE TO BE CLAIMED BY ANY SINGLE PROJECT IS LIMITED TO \$250 MILLION. THE TAX CREDIT (TC) IS CALCULATED AS 15% FOR THE PORTION OF A PROJECT UNDER \$400 MILLION, 30% FOR THE PORTION OF A PROJECT BETWEEN \$400-600M, AND 40% ON THE PORTION OF A PROJECT IN EXCESS OF \$600M AS FOLLOWS:

$$TC = (CI_1 \times P_1) + (CI_2 \times P_2) + (CI_3 \times P_3) \text{ (to a limit of \$250 million)}$$

- (1) CI_1 = portion of the eligible capital investment amount set out on the SVAI eligibility certificate that is equal to or less than \$400 million
- (2) CI_2 = portion, if any, of the eligible capital investment amount set out on the SVAI eligibility certificate that is greater than \$400 million and equal to or less than \$600 million.
- (3) CI_3 = portion, if any, of the eligible capital investment amount set out on the SVAI eligibility certificate that is greater than \$600 million.
- (4) P_1 = 15%
- (5) P_2 = 30%
- (6) P_3 = 40%

(Cl₁ _____ x 15%) = _____ **A**

(Cl₂ _____ x 30%) = _____ **B**

(Cl₃ _____ x 40%) = _____ **C**

TC (A + B + C) (to a limit of \$250M) = _____ **D**

SECTION 3: CURRENT ELIGIBLE REBATE CALCULATION

E = TC – PD

(1) TC = amount D from Section 2

(2) PD = sum of all prior SVAI rebates provided for previous taxation years.

TC _____ - PD _____ = _____ **E**

SECTION 4: MAXIMUM REBATE

(1) MAXIMUM REBATE PERCENT = the maximum rebate granted in a taxation year.

Taxation Year	Maximum Rebate Granted in a Taxation Year
1 st year SVAI Eligibility Certificate Issued	20% of the SVAI tax credit amount
2 nd year after the SVAI Eligibility Certificate Issuance	30% of the SVAI tax credit amount
3 rd year after the SVAI Eligibility Certificate Issuance	50% of the SVAI tax credit amount
4 th – 10 th year after the SVAI Eligibility Certificate Issuance	No limit

SECTION 5: CALCULATION OF SVAI REBATE

Current Eligible Rebate (E from Section 3)	_____ F
Current year maximum rebate percentage (from Section 4)	_____ G
Total Eligible Rebate for current year (F multiplied by G)	_____ H
Saskatchewan Corporate Income Tax (CIT) Paid (from the Notice of Assessment or Reassessment)	_____ I
Tax Rebate Amount (Lesser of H or I)	<div style="border: 1px solid black; padding: 5px;">_____ J</div>

SECTION 6: APPLICATION DECLARATION

I (please print) _____ am an authorized signing officer of the applicant corporation. I hereby apply for a Saskatchewan Value-added Agriculture Incentive. I declare that to the best of my knowledge the information given in this application is true and complete. I acknowledge that to knowingly make a false or misleading statement in an application is an offense and punishable by law. Should the applicant's income tax assessment change for any reason, I will submit the revised Notice of Reassessment to the Saskatchewan Ministry of Finance for the purposes of the Saskatchewan Value-added Agriculture Incentive in accordance with subsection 64.7(11) of *The Income Tax Act, 2000*. I authorize Canada Revenue Agency to provide the Ministry of Finance of the Government of Saskatchewan with any information from any Income Tax Returns of the applicant or other relevant documents that Canada Revenue Agency possesses. The information so provided will be used for the purposes of administering the Saskatchewan Value-added Agriculture Incentive, including verifying the information submitted in this application and will not be communicated to other parties for any other purposes, except in required by law.

Signature

Date

SECTION 7: PLEASE ENSURE THE FOLLOWING INFORMATION IS SUBMITTED WITH YOUR CLAIM FORM:

- A Copy of the SVAI certificate; and
- The Canada Revenue Agency Notice of Assessment or Notice of Reassessment.
- A completed [Direct Deposit](#) form (if one was not previously submitted).

Completed SVAI Claim Forms and required supporting documentation must be submitted via email to taxprogramsincents@tax.gov.sk.ca