



Overview

The Critical Minerals Processing Investment Incentive (CMPII) offers transferable Crown royalty and freehold production tax credits for qualified greenfield or brownfield projects at a rate of 15 per cent of eligible project costs. CMPII is open to value-added projects across 11 emerging critical minerals.

Eligible projects include:

- An aluminum processing, refining or smelting facility;
- A cobalt processing or refining facility;
- A copper processing or refining facility;
- A gallium processing, refining or purification facility;
- A helium processing or liquefaction facility;
- A lithium processing or refining facility;
- A magnesium processing or refining facility;
- A natural graphite processing, refining or purification facility;
- A nickel processing or refining facility;
- A rare earth elements processing or refining, or a magnet manufacturing facility; or
- A zinc processing or refining facility.

Enabling infrastructure that is on or near site, directly connected and dedicated to an eligible project may also be considered. Examples of these include:

- Dedicated transportation systems (pipelines, rail or loading facility)
- Utility connections
- Storage infrastructure

Eligibility

1. **Must** be an eligible value-added project for one or more of the 11 specified emerging critical minerals.
2. **Must** result in a significant increase to processing capacity (for brownfield projects).
3. **Must** include at least CAD\$10 million in eligible costs.
4. **Must not** have become operational before the eligible project application is submitted.

Program Highlights

- The credits are fully transferable which gives non-producers/non-royalty payers an opportunity to benefit from the program. CMPII encourages multi-company projects, as eligible costs can be incurred by a firm other than the principal applicant.
- CMPII has a project-specific awarded credit cap of CAD\$75 million (i.e., a maximum of up to CAD\$500 million in recognized eligible costs per project).
- Credits can be claimed at a rate of 20 per cent of total credits in the first calendar year of operations, 30 per cent in the second calendar year and 50 per cent in the third calendar year.
- CMPII can be used alongside other incentive and grant programs available in Saskatchewan.
- Costs incurred from April 1, 2024 onward may be recognized as eligible (January 1, 2018 in the cases of helium and lithium).

For more information, contact:

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