

# Economic Sustainability



## From Innovation to Impact: The Saskatchewan Technology Fund



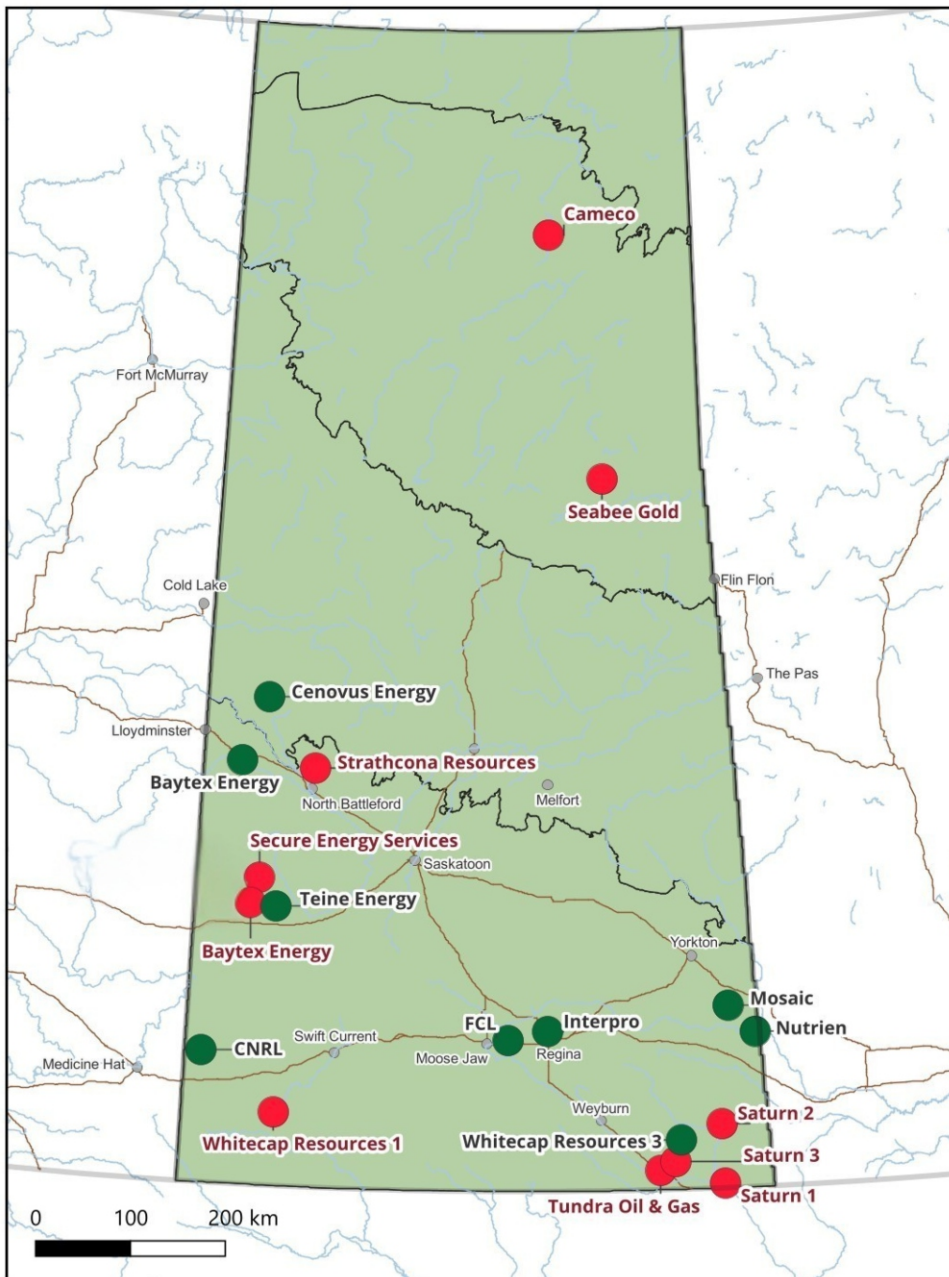
The [Saskatchewan Technology Fund](#) is a provincial funding program that supports industry-led projects to reduce industrial emissions intensity and drive innovation and sustainable economic growth. The fund is financed through industry compliance payments under the province's Output-Based Performance Standards (OBPS) program. Funded projects focus on market-ready solutions that help businesses reduce the emissions intensity of their products, improving industry's ability to compete while contributing to lower global emissions.

Since its launch in September 2023, projects supported by the technology fund have created 1,558 new jobs and procured over \$57.8 million in goods and services from Saskatchewan businesses. As of September 1, 2026, seven of the projects awarded funding have been completed.

Funded projects employ various technologies to mitigate, capture and/or sequester emissions, including fuel switching, carbon capture, energy-efficient systems and methane-reduction measures. Projects are assessed on their technical and financial viability; projected emissions reduction; and economic, social and environmental benefits. This approach ensures funding supports projects that deliver lasting value while improving the energy efficiency and resilience of Saskatchewan industries.

A wide range of companies in various economic sectors have received funding through the program. Nutrien is modernizing potash recovery systems to improve efficiency and reduce energy use. Mosaic received support to upgrade potash drying equipment using high-efficiency burners, lowering fuel demand and improving operating performance. At Regina's steel mill, Interpro Pipe and Steel is optimizing carbon injection systems to improve productivity and reduce fuel use and emissions per unit of steel produced. Federated Co-operatives Limited is applying carbon capture technology at its ethanol complex to store biogenic carbon dioxide. Cenovus Energy's Spruce Lake solvent-aided initiative will improve bitumen recovery while lowering emissions intensity and water use per barrel.

Since 2023, the Saskatchewan Technology Fund's supported projects have procured over \$57.8 million in goods and services from Saskatchewan businesses.



Locations of projects that have received funding from the Saskatchewan Technology Fund in 2024 (red) and 2025 (green).

## Why It Matters

The Saskatchewan Technology Fund supports practical innovation that helps industries lower the emissions intensity of the goods they produce. These projects support skilled jobs, attract private investment and strengthen key sectors such as energy, manufacturing and resource processing. Together, they help position Saskatchewan as a reliable supplier of carbon-efficient products that can compete in the international market while supporting Saskatchewan's long-term economic competitiveness.

## Link to Related Information

[Output-Based Performance Standards \(OBPS\) Program](#)

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