

Farm Ownership Exemption Order

On May 4, 2026, Nutrien (Canada) Holdings ULC. ("Nutrien") applied to the Board for an exemption to acquire a freehold interest in 55.61 acres of farm land located in various Rural Municipalities in Saskatchewan (the "Lands"). Nutrien is applying for an exemption to purchase and operate retail shops, crop input centers and fertilizer storage and distribution facilities from Imperial Oil Limited.

Nutrien requires an exemption to have a land holding, as its parent company Nutrien Ltd. is a publicly traded company. Pursuant to subsection 76(g) of *The Saskatchewan Farm Security Act* (Act), an entity that has shares listed on an exchange is defined as a non-Canadian-owned entity and, as such, requires an exemption to hold an interest in Saskatchewan farm land.

In its application materials, Nutrien advised that it has entered into an agreement with Imperial Oil Limited to purchase the Lands. As part of the agreement, Nutrien will also purchase 71 parcels from Imperial Oil Limited that do not meet the definition of "farm land" under the Act since the Lands are in cities, towns or villages. Nutrien will also surrender other lands that it currently leases from Imperial Oil Limited.

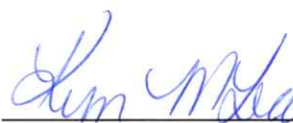
The Board hereby grants an exemption to Nutrien to purchase the Lands from Imperial Oil Limited currently leased to Nutrien that hold its retail shops, crop input centers and fertilizer storage and distribution centers. The Lands are existing businesses and will provide continuity for crop inputs and fertilizer distribution for local producers. The Board grants this exemption as the facilities will continue to provide rural employment and are not taking existing farm land out of production.

The Order of the Board is as follows:

1. In response to the application of Nutrien (Canada) Holdings ULC ("Nutrien") the Board grants the following Order (the Order). Pursuant to Section 91(2) of *The Saskatchewan Farm Security Act*, Nutrien is permitted to purchase 55.61 acres of land as listed in Schedule A (the Lands) of this Order.
2. As used herein, "Grantee" means Nutrien and any current or future affiliate of Nutrien as defined in *The Saskatchewan Business Corporations Act*. The current or future affiliate cannot include any of the persons referenced in Section 89(2) of *The Saskatchewan Farm Security Act*.

3. "Purpose" is defined as to purchase the Lands the Grantee currently leases to operate its retail shops, crop input centers and fertilizer storage and distribution facilities.
4. The Board hereby directs that the Grantee can maintain land holdings in the Lands for the Purpose identified above.


Witness


Kim McLean, General Manager
Farm Land Security Board



Board Meeting Date: May 14, 2026
File No: 10-CR-442

Schedule A

Blk/Par A Plan No 82PA06395 Extension 0
Blk/Par C Plan No 101094634 Extension 31
Blk/Par A Plan No 83PA01745 Extension 0
Blk/Par C Plan No 84H05348 Extension 0
Blk/Par A Plan No 79H07746 Extension 1
Blk/Par A Plan No 82Y04080 Extension 0
Blk/Par A Plan No 76PA20251 Extension 0
Blk/Par A Plan No 98SA34944 Extension 1
Blk/Par H Plan No 87PA14385 Extension 0
Blk/Par B Plan No 79PA19016 Extension 0
Blk/Par A Plan No 101530190 Extension 28
Blk/Par A Plan No 83PA19100-1 Extension 0
Blk/Par D Plan No 90PA11567 Extension 0
Blk/Par A Plan No 85B16187 Extension 0
Blk/Par A Plan No 81PA17436 Extension 1
Blk/Par A Plan No 81PA02749 Extension 0