

Corporate Farm Land Ownership Statutory Declaration Form

The *Saskatchewan Farm Security Act* (Act) establishes that only Canadian citizens, permanent residents, or Canadian-owned entities (C.O.E., corporations that are 100 per cent Canadian owned and are not publicly traded) can hold an interest in more than 10 acres of Saskatchewan farm land. The Farm Land Security Board (FLSB) monitors farm land transactions to ensure each one complies with the ownership restrictions in the Act.

The FLSB has legislative authority to demand that a statutory declaration be completed by any entity that holds an interest in Saskatchewan farm land. These declarations provide the FLSB with important information about land holdings. It is an offence under the Act to not complete a declaration if one is requested.

The following is the statutory declaration form for corporations that hold an interest in Saskatchewan farm land. You must provide detailed responses to each question. Further information may be requested if your responses prompt other inquiries.

Contact Information	
Company Name	
Mailing Address	
Email Address	
Phone Number	

Declaration Questions	Yes	No
1. Are you an authorized officer(s) of the corporation making this declaration? First/Last Name(s): _____		
2. Are all shareholders of the corporation Canadian citizens, permanent residents of Canada or C.O.E. as described above?		
3. Do any non-Canadian persons or non-Canadian-owned entities have a financial interest in the corporation?		
4. Does the corporation have any shares listed on a stock exchange? In other words, is the corporation a publicly traded company?		
5. Are the land holdings held in trust for another person/entity? If no, proceed to question 12. If yes, please answer questions 6-11.		
6. What is the name of the trust? _____		
7. Are all the beneficiaries of the trust Canadian citizens or permanent residents of Canada?		
8. Are there 10 or fewer beneficiaries in the trust?		
9. Are all the beneficiaries related to the settlor (person who created the trust)?		

Declaration Questions (continued)	Yes	No																																												
10. If the beneficiaries are related to the settlor, how are the settlor and the beneficiaries related? (check all that apply) ☐ Spouse ☐ Child or adult child, including a stepchild, an adopted child, or a child with respect to whom the original land owner stands in the place of a parent, or the spouse of one of those persons. ☐ Parent ☐ Sibling (brother or sister) ☐ Parent's brother or sister (uncle or aunt) ☐ A spouse of any of the above																																														
11. If the beneficiaries do not fit into any of the relationship categories listed in question 10, please indicate the relationship between the beneficiary and settlor: _____																																														
12. Is an interest in the land held by a pension plan fund, or does the corporation have any shareholders who are a pension plan?																																														
13. Is the corporation acquiring a land holding on behalf of a non-Canadian citizen, a non-permanent resident of Canada, a non-Canadian owned entity or pension fund?																																														
14. If the corporation is a non-Canadian owned entity and has been granted a farm land Exemption Order by the Farm Land Security Board to acquire this specific land interest, please indicate the date that the Exemption was granted: _____																																														
15. If land was purchased, how will the funds be obtained to acquire the land holding? Additional information may be requested by the Board. ☐ Personal resources ☐ Corporate resources ☐ Private borrowing (please provide name and address of lender) Name: _____ Address: _____ ☐ Canadian financial institution Name: _____ ☐ Other (explain): _____																																														
16. Does the corporation currently hold an interest in more than 10 acres of farm land? ☐ Yes ☐ No <i>If yes, how much?</i> Freehold interests: _____ acres Leasehold interest: _____ acres Other: _____ acres																																														
17. Legal Land Description - Please list the legal land description of the land(s) that has recently been acquired or had a change in title. <i>(Provide additional lands as an appendix):</i> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #d9e1f2;"> <th style="width: 10%;">Quarter section</th> <th style="width: 10%;">Section</th> <th style="width: 10%;">Township</th> <th style="width: 10%;">Range</th> <th style="width: 10%;">Meridian</th> <th style="width: 10%; text-align: center;">OR</th> <th style="width: 50%;">Surface Parcels or other applicable descriptions</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td rowspan="6" style="background-color: black;"></td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table>			Quarter section	Section	Township	Range	Meridian	OR	Surface Parcels or other applicable descriptions																																					
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Declaration Questions (continued)

18. Register of Individuals with Significant Control - Please list the beneficial owners as required in Saskatchewan pursuant to *The Business Corporations Act, 2021* or required pursuant to non-Saskatchewan business legislation for a home jurisdiction outside of Saskatchewan. A Register of Individuals with Significant Control may be attached separately. *(Provide additional individuals as an appendix):*

Name	Date of Birth	Physical Address	Email and Phone Number	Citizenship	Tax Jurisdiction	Date Significant Control was Acquired	% of Shares Owned; Voting or Equity

Declaration of Oath and Signature

I, the undersigned, do hereby solemnly declare that the information provided in this document is true and accurate to the best of my knowledge and belief, and that a failure to adhere to the requirements set out in *The Saskatchewan Farm Security Act* may result in an order to divest the interest in land.

Signature of Authorized Officer(s)

Signature of Applicant/Authorized Representative

Name (please print)

Corporation Name

Corporation Address

Date

Signature of Authorized Officer(s)

Signature of Applicant/Authorized Representative

Name (please print)

Corporation Name

Corporation Address

Date

DECLARED BEFORE ME at the City of _____
in the Province of _____,
this _____ day of _____, 20_____.

A COMMISSIONER FOR OATHS in and

for the Province of _____,

My commission expires: _____

Being a Solicitor

Proof of permanent residence must be provided for any shareholders located outside Canada.

Submit completed form to:

Farm Land Security Board
202 - 3085 Albert Street,
Regina, SK S4S 0B1

farmownership@gov.sk.ca
306-787-5047