	Saskatchewan Health Regional Health Services	Status:	Current
Policy & Procedure Manual		Effective Date:	January 2007
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Approved B	y: Regional Policy Branch	Branch Contact:	787-3052
Section:	Section: Finance		
Title: APPROVAL TO SELL, LEASE, OR OTHERWISE DISPOSE OF REAL PROPERTY			

## **INTENT:**

The intent of this policy is to provide direction to regional health authorities and affiliates regarding the selling, leasing, or otherwise disposing of real property, and to outline the specific requirements when requesting approval to do so.

## **LEGISLATIVE AUTHORITY:**

The Regional Health Services Act, Sections 30 and 39
The Regional Health Services Administration Regulations, Sections 4 and 9

## **POLICY:**

A regional health authority or an affiliate shall obtain the approval of the Minister of Health before selling, leasing, or otherwise disposing of real property where the value of the interest exceeds a prescribed amount.

For the purpose of this section, "value" means fair value as determined in accordance with the rules, procedures, and formulas set by Saskatchewan Assessment Management Agency in the Saskatchewan Assessment Manual.

The prescribed amount is \$100,000.

Every regional health authority and affiliate shall complete and submit a formal request for approval to sell, lease, or otherwise dispose of real property.

In addition, an affiliate shall indicate whether it has consulted with the regional health authority, as well as the nature of the consultation regarding the said purchase, lease, or acquisition of real property.

The above information shall be provided to:

Director Capital Asset Planning Regional Policy Branch Saskatchewan Health 3475 Albert Street REGINA SK S4S 6X6