

Who is eligible?

To be eligible for the program, you must:

- be 65 years old or older in the current calendar year
- own and occupy your home as your principal residence in Saskatchewan
- have a total household income below \$70,000 per year
- maintain a minimum of 25% equity in your home
- have no writs or liens on the title of your home
- have or be able to get all-risk property insurance for your home
- be in good standing with Saskatchewan Housing Corporation (SHC) and your municipality

Program participation costs

Costs incurred by SHC to administer your loan, including land title fees and mortgage registration fees, will be added to your loan balance. Your loan balance will accrue simple interest at a rate that reflects government's cost of borrowing.

How to apply

To apply for the Seniors Education Property Tax Deferral Program:

1. Download the application form by searching for the **Seniors Education Property Tax Deferral Program** at www.saskatchewan.ca or request the form by contacting SHC.
2. Complete the application form
3. Email the completed form and required documents to repairstaff@gov.sk.ca or mail them to:

Seniors Education Property Tax Deferral Program

Saskatchewan Housing Corporation
11th Floor, 1920 Broad Street
Regina, SK S4P 3V6

Questions?

For more information about the Seniors Education Property Tax Deferral Program, please call SHC at

1-800-667-7567 or (306) 787-4177.



Seniors Education Property Tax Deferral Program

Helping seniors with their costs of living

If you are a senior homeowner, you may be eligible to receive a repayable loan for your education property taxes.



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How the program works

If you participate in the program, you:

- Are enrolled for 10 consecutive years
- Will receive annual loan advances from SHC for the education portion of your property taxes
- Continue to be responsible for paying your property taxes to your municipality in full and on time

- Must submit information to SHC annually to confirm your ongoing eligibility
- Can opt out without having to repay your loan, as long as you continue to meet the program's eligibility requirements
- Can repay all or part of your loan at any time without penalty

Benefits of 10-year enrollment

By being enrolled in the program for 10 consecutive years, you will:

- ✓ Save time by eliminating the need to sign a new loan agreement each year
- ✓ Save money by reducing the number of times SHC has to register your mortgage
- ✓ Increase the likelihood that you will receive loan funds before your taxes are due