

Targeted Mineral Exploration Incentive

Fact Sheet



What is the Target Mineral Exploration Incentive?

The [Targeted Mineral Exploration Incentive \(TMEI\)](#), originally introduced in 2018, supports the diversification of Saskatchewan's mineral sector by promoting direct-drilling on early-stage, hard-rock mineral exploration projects.

With the 2023 announcement of [Securing the Future: Saskatchewan's Critical Minerals Strategy](#), bolstering the province's leadership in the critical minerals sector, the TMEI expanded rebates for direct drilling to all hard-rock mineral exploration throughout Saskatchewan.

The TMEI was further expanded in 2025 to include borehole and ground geophysical surveying, and additional drilling costs, such as geological and geotechnical logging.

Benefits of TMEI

- Overall program funding of \$3,500,000 in 2026-27.
- Eligible companies can receive a grant of 25% of applicable costs:
 - Up to \$50,000 per year for uranium projects, or;
 - Up to \$150,000 per year for all other hard-rock mineral projects.
- Straightforward application and verification process.
- From 2018 to 2026, 131 applications have collectively received over \$8.7 million in funding supporting \$245.6 million in total project expenditures, including \$85 million for 1,215 drillholes and \$3.2 million from newly allowed geophysical work.

Eligibility

- Available to mineral exploration companies, or their designates, that hold claims regulated under [The Mineral Tenure Registry Regulations](#).
- As the TMEI is intended to promote new discoveries and advance existing programs, work completed on mining leases is not eligible.
- The TMEI program is regulated under [The Targeted Minerals Exploration Incentive Regulations](#) and is administered by the Saskatchewan Geological Survey branch of the Ministry of Energy and Resources.



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How to Apply

To apply for the TMEI, companies are required to prepare and submit the [TMEI Application Form](#).

If you have questions about the application process, refer to the [TMEI Information and FAQ](#) or contact tmei@gov.sk.ca.

To learn more about the Targeted Mineral Exploration Incentive, please visit <https://saskatchewan.ca/mineral-exploration-incentive>.

For more information, contact:

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Disclaimer: The information in this document is accurate as of August 30, 2026. However, the Government of Saskatchewan accepts no liability for any actions taken as a result of the information contained herein.

