

The Mineral Rights Tax (MRT) exemption process for Trust Corporations is moving online beginning with the 2022 taxation year. MRT is assessed annually on freehold mineral titles, however, if your Trust Corporation holds a valid licence and holds mineral rights in trust for a tax exempt individual or individuals, mineral titles owned by the Trust Corporation and held in trust can be exempt from the MRT.

**Key Information:**

- MRT in IRIS is expected to ‘Go-live’ in early 2022.
- Starting with the 2022 taxation year, Trust Corporations must apply for MRT exemptions in the [Integrated Resource Information System \(IRIS\)](#) on an annual basis for each mineral title held in trust for individuals (trust beneficiaries).
- All 2022 applications will be processed through [IRIS](#). **Please do not submit your application manually.**
- IRIS is a secure electronic business system used extensively by the oil and gas industry. Data and documents contained in IRIS are confidential and only available to those that require access for specific purposes.
- Detailed information regarding the trust beneficiaries will be required. The most useful information is an Information Services Corporation (ISC) client number if the trust beneficiary holds any mineral titles in their own name or, if an ISC client number is not applicable, the full legal name and address for each trust beneficiary will be required.
- Please see the Mineral Rights Tax in IRIS General Announcement for information on [IRIS](#).

**Why is the change necessary?**

- MRT is currently assessed and managed through an aging, and failing, system that does not support the electronic Land Titles Registry maintained by ISC.

**Will Trust Corporations be affected by the change?**

- All Trust Corporations licensed by the Financial and Consumer Affairs Authority who own mineral titles held in trust for individuals (trust beneficiaries) are affected by this change.

### **What is actually going to change?**

- Starting in 2022, all exemption applications, application statuses, assessed mineral titles and invoices will be available through IRIS.
- Trust Corporations will need to apply annually for the exemption(s) using IRIS. The first year will require more work as all information, including the detailed trust beneficiary data, will need to be entered in IRIS for each trust agreement. After the first year, applications can be “cloned” (copied), updated for the current taxation year information, and submitted.
- One application for each trust agreement will be required. A trust agreement can contain any number of mineral titles provided the trust beneficiaries are the same for all titles.
- For each application, the IRIS user will select the appropriate mineral titles from a list of all mineral titles held by the Trust Corporation.
- Detailed information on each trust beneficiary will be required to determine if the trust beneficiary owns any mineral titles independent of the trust agreement. The detailed information will include either an ISC client number for trust beneficiaries already owning mineral titles (preferred) or the full legal name and address of the trust beneficiary. If not readily available with your Trust Corporation, it is recommended that you start obtaining this information as soon as possible as it could take some time to collect.
- Notifications can be set up on your IRIS account. When turned on, a notification email will be sent when there is new information in IRIS for you.
- For the 2022 taxation year, applications must be submitted after the ‘Go-live’ date.

### **When will the change happen?**

- The new MRT electronic system is expected to ‘Go-live’ in early 2022. The first taxation year in the new system will be 2022.
- All exemption applications will have to be submitted after the ‘Go-live’ date and early enough to be processed before the MRT assessment is completed in May 2022. If applications are not submitted and processed before the annual assessment is completed, invoices will be generated for these Trust Corporations.
- Detailed instructional information will be provided prior to the ‘Go-live’ date.

### **Where do I go if I have questions?**

- If you have any questions or concerns about the MRT in IRIS initiative, please [contact us](#):  
Email: [er.servicedesk@gov.sk.ca](mailto:er.servicedesk@gov.sk.ca)  
Phone: 1-855-219-9373
- Check out the [Mineral Rights website](#). This page will be kept updated on the project.

**How will I obtain the information and skills needed to implement and adopt the new changes?**

- Updates regarding the progress of the changes will be available through <https://www.saskatchewan.ca/business/agriculture-natural-resources-and-industry/mineral-rights>